

Diamond R-IV School District Tax Rate Hearing Notice

A hearing will be held at the District Administration Center at 5:30 August 11, 2021 at 401 South Main, Diamond, Missouri, at which time citizens may be heard on the property tax rates proposed to be set by the Diamond R-IV School District, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning July 1, 2021. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation (AV) (by categories)	Estimated Current Tax Year 2021		Prior Tax Year 2020	
Real Estate	\$55,539,520		\$52,194,210	
Personal Property	\$27,532,845		\$25,353,744	
Combined Real Estate & Personal Property	\$83,072,365		\$77,547,954	
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$83,072,365		\$77,547,954	
New Construction & Improvements (Included in AV Total above)	\$2,770,231.00		\$0	
	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
The following Tax Rates are Proposed by Fund:				
Incidental	\$2,565,625	3.0884	\$2,426,631	\$3.1292
Teacher	\$0	0.0000	\$0	\$0.0000
Debt Service	\$524,020	0.6308	\$457,533	\$0.5900
Capital Projects	\$0	0.0000	\$0	\$0.0000
Total	\$3,089,645	\$3.7192	\$2,884,164	\$3.7192

Total New Revenue:	\$138,994
New Revenue from New Construction and Improvements:	\$85,556
New Revenue from Reassessment:	\$53,438
Percentage of New Revenue from Reassessment:	2.2021%

Board of Education
Diamond R-IV
School District
Barbara Badley, President
Keith White, Superintendent

**Estimates reflect the most accurate information provided by the County Clerks at the time of this posting.*

These figures are based on information available as of Friday, July 30, 2021. It is possible the estimate may change by the Tax Rate Hearing or that the Board of Education may make changes until September 1, 2021.